

Namitembo Trade and Agriculture School

School year, 2010-2011

	In Kwacha	In Dollars (Official Rate)*
Revenue		
Donation	2,000.00	\$13.61
Exam Fees In	124,050.00	843.88
Loans In	302,132.95	2,055.33
Pocket Monies Paid In	78,200.00	531.97
Rentals	115,500.00	785.71
Sales	27,160.00	184.76
St. Bridget Support	6,271,122.49	42,660.70
Transport Refund	22,950.00	156.12
Tuition Fees	1,090,400.00	7,417.69
Worksuit Contribution	8,250.00	56.12
TOTAL REVENUES	8,041,765.44	\$54,705.89
 Expenses		
Bank Charges	15,500.00	105.44
Condolence Rund	12,957.32	88.15
Construction Work	276,262.00	1,879.33
Electricity	11,640.00	79.18
Electricity Bills	34,900.00	237.41
Entertainment	3,160.00	21.50
Exam Fee Out	118,300.00	804.76
Interview Expenses	29,540.00	200.95
Leave Grant	37,545.00	255.41
Loans Out	348,412.52	2,370.15
Maintenance	66,970.00	455.58
Medical Scheme	38,000.00	258.50
Office Expenditure	950,423.89	6,465.47
PAYE	37,140.00	252.65
Pocket Moneies Paid Out	71,700.00	487.76
Salaries and Wages	2,605,134.15	17,722.00
School Supplies	1,600.00	10.88
Staff Costs	117,967.26	802.50
Student Costs	234,867.08	1,597.74
Student Loans Out	5,500.00	37.41
Transport Costs	583,015.00	3,966.09
TOTAL EXPENSES	5,600,534.22	\$38,098.87
 Over/(Under)	 2,441,231.22	 \$16,607.02

[Overage is generally applied to the beginning of the next school year; St. Bridget's fundraising takes place during one school year, and overage is needed for the beginning of the next school year.]

*Official rate is 147 Kwacha to the Dollar. Money that is wired from the U.S. arrives in Malawi at the official rate. Unofficial rate would usually be more favorable.