

Proposed changes for this year's budget (FY09), w/large changes noted

Draft Three, 5/12/08

EXPENSES	FY08 Bud	FY08 Est	FY09 Bud	Notes and Comments
General Parish	601,051	570,000	614,793	*Reinstates usual expenses for a resident pastor, changes
Parish Life	22,300	20,000	23,000	in Denny's job description, downscale of some extra help
Social Action	70,600	155,000	72,000	*Figure is 8% of this year's projected envelope income.
Liturgy	161,918	168,000	171,561	
Youth	55,625	48,200	50,610	*per Fr. Tim wish, to increase training/workshop opportunity
Facilities	128,335	115,400	125,556	*Increases in utilities, repair/maintenance
Religious Ed	83,880	85,900	85,900	
	1,123,709	1,162,500	1,143,420	
			30,000	*See (e) below.
			1,173,420	
REVENUE				
Sun. Envelopes	880,000	895,000	895,000	*Budget figures are generally budgeted flat from this current
ACA Refund	25,000	30,027	25,000	year's budget/actual because of transition.
Auction	85,000	85,000	85,000	
Donations	75,000	125,000	75,000	
Other Revenue	64,000	72,100	64,000	
Total Revenue	1,129,000	1,207,127	1,144,000	
Variance	5,291	44,627	(29,420)	*Recommend making *30,000 available from projected surplus from this year.

General Notes:

- Per Archdiocesan recommendations, overall **salaries should rise 3 - 4%**.
- School Subsidy/Scholarships** includes a **moderate \$5,000 increase**
- We will also continue to pay +\$25,000 annually for the old and older school loans
- Archdiocesan **assessments increasing** by **\$12,000+**, to \$73,400; Liability **Insurance increasing \$1,000+** to \$27,200.
- Fr. Tim would like to have approximately \$30,000 worth of leeway in the coming budget; e.g. for Appreciation

Some Notations on Budget for FY09

Revenues

- Revenues are generally budgeted at FY08 budget levels except for Sunday collections, budgeted at the projected FY08 Actual.
- Includes \$25K estimated for Annual Catholic Appeal refund; however, current results are 80% of goal

Expenses

- Some salary decreases: a) In October, "Extra Clergy" is no longer a large item; b) In October, Denny's position is no longer "Pastoral Coordinator"; c) "Project Assistant" is fewer hours
 - Pastor's salary/benefits begin in October
 - Other salaried positions are budgeted to increase 3-4%
 - School subsidy/scholarships increases only marginally, as %-age of Assumption parishioners increases this year
 - Archdiocesan assessments will increase by over \$12K
 - Overall cost of lay benefits will increase only marginally
 - Heat/Electricity costs will increase by 30% or more
 - Program expenses as planned for now will remain virtually the same
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- As noted, Fr. Tim requested that \$30K be allowed for "unbudgeted items," to allow possibilities of discretionary new spending. This will be taken from the FY08 surplus and budgeted as "Pastor's Discretion"