

ST. BRIDGET PARISH FINANCIAL REPORT
July 1, 2010 - June 30, 2011
Summary of Operating Revenue and Expenses

<u>REVENUE</u>		FY 10-11	FY 09-10
Sunday and Holy Day Collections	a	\$801,100	\$773,874
Spring Auction		120,540	114,929
Annual Catholic Appeal Refund	b	38,637	24,938
Donations	c	21,406	21,240
Lenten Sacrificial Giving	d	0	20,530
Bequests		0	0
Liturgical Offerings		11,604	10,947
Interest - Checking and Savings		12,096	17,857
Contributions for Facility Use - Hall etc		3,633	1,100
Religious Education & Youth Mission Trips		21,274	22,882
TOTAL REVENUE		<u><u>\$1,030,290</u></u>	<u><u>\$1,008,297</u></u>

EXPENSES

Office-Salaries, Benefits, Supplies, Rectory	e	\$284,322	\$303,242
Liturgy - Salaries, Benefits, Stipends, Supplies	f	150,743	147,404
Youth - Salaries/Benefits, Program Expenses, Workshop	g	76,459	73,854
Relig. ED - Salaries/Benefits, Program Expenses		54,075	82,008
Facilities - Salaries/Benefits, Supplies, Repair & Maintenance		134,881	112,203
Parish Social & Supplies	h	16,468	16,379
School Subsidy, Scholarships, Other Support	i	181,939	186,853
Parish Sponsored Charities	j	29,622	31,763
Archdiocesan Insurance - Fire, Liability, Etc.		27,092	26,563
Archdiocesan Assessments	k	62,413	79,075
TOTAL EXPENSES		<u><u>\$1,018,014</u></u>	<u><u>\$1,059,344</u></u>

Capital Expenses, & Equipment			\$153,519
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ACCOUNTS

General Parish Savings Account	l	\$233,645	\$230,474
Facilities Savings Account	m	57,623	72,617

Revenue Notes:

- a FY 10-11 Sunday envelope contributions increased by \$4700
This figure also includes loose cash, Holy Day, and Christmas Collections.
- b This figure represents the rebate received by the parish when we exceeded the Archdiocesan goal set for our parish.
- c This category includes donations for St. Vincent de Paul, flowers, candles, and miscellaneous donations.
- d The contributions for our Lenten second collection are now being directed to our custodial acct. and are not considered revenue for the parish.

Expense Notes:

- e "General Parish" is the largest category of expense in the budget; it covers all expenses of operating the parish office, including salaries, benefits, postage & supplies, in addition to the Rectory expenses.
- f Liturgy contains all salaries, benefits, musicians, stipends, liturgy supplies, flowers and music equipment expenses for the parish.
- g Costs were a bit higher this past year due to higher costs in airline tickets and food for the Jonestown mission trip. Also, Joe and four others traveled to the National Youth Convention in October.
- h This figure contains costs for all parish celebrations, food expenses, coffee hour, and funeral expenses.
- i Support of our school families is one of the largest discretionary line-items in our parish budget. It covers subsidy, scholarships to families in need. We completed pmt. on one of our school loans
- j Outreach donations for St. Vincent de Paul, Baby Corner & other parish programs.
- k The line item for Archdiocesan assessment represents those functions necessary to the operation of all parishes which are not covered by the Annual Catholic Appeal; e.g., the lay and clergy personnel offices, the liturgy office, planning, Stewardship , etc.

Savings Notes:

- l The amount of 22K was taken from savings in Oct. to pay one of our school subsidy payments due. Otherwise, we collected interest and stock donations from parishioners in this account.
- m The amount of \$14,550 was withdrawn to cover costs for storm drain cleaning and the restripe of our parking lot.

Through the donations of our parishioners we are proud to have helped the following charties:

Sacred Heart Shelter, Orion Center, St. Vincent de Paul, Baby Corner, Francis House, Habitat for Humanity, King County Jail Ministry, and Tent City.

Total Amount Given **\$29,622.00**

*All line items are reviewed monthly by our finance committee
If you have further questions about our budget or this report,
please contact Pastoral Assistant for Administration, Micki-Jo Palmer
206-523-0830, or Fr. Tim Sauer at 206-523-8787*