

ST. BRIDGET PARISH FINANCIAL REPORT

July 1, 2008 - June 30, 2009

Summary of Operating Revenue and Expenses

<u>REVENUE</u>	FY 08-09	FY 07-08
Sunday and Holy Day Collections	\$815,188 a	\$895,224
Spring Auction	95,328	105,048
Annual Catholic Appeal Refund	14,412 c	32,276
Fundraising & Special Donations	162,936 d	154,211
Lenten Sacrificial Giving	21,684	10,714
Bequests	5,500	20,000
Liturgical Offerings	5,040	2,815
Interest - Checking and Savings	22,250	24,404
Contributions for Facility Use - Hall etc	3,700	1,925
Religious Education & Youth Mission Trips	15,984	17,653
Miscellaneous	1,860	1,346
TOTAL REVENUE	<u>1,163,882</u> e	<u>1,265,616</u> e
Archdiocesan Special Collections	179,997 b	146,964
<u>OPERATING EXPENSES</u>		
General Parish - Salaries/Benefits, Supplies, Rectory	\$312,751 f	\$293,338
Liturgy - Salaries, Benefits, Stipends, Supplies	157,572 g	161,740
Youth - Salaries/Benefits, Program Expenses, Workshops	57,952	63,596
Relig. Ed. - Salaries/Benefits, Program Expenses	81,622	84,969
Facilities - Salaries/Benefits, Supplies, Repair & Maintenance	117,328	111,873
Parish Life - Supplies	21,329 h	17,819
School Subsidy, Scholarships, Other Support	184,648 i	185,032
Parish Sponsored Charities	178,609 j	201,915
Archdiocesan Insurance - Fire, Liability, Etc.	25,845	25,080
Archdiocesan Assessments	71,341 k	59,360
Capital Expenses, Equipment	15,338 l	7,452
TOTAL EXPENSES	<u>1,224,335</u>	<u>1,212,174</u>
Archdiocesan Special Collections	179,997 b	146,964

Revenue Notes:

- a FY 08-09 Sunday envelope contributions decreased by \$80,036: -8.9%.
- b Includes the Annual Catholic Appeal (\$141,761), Mission Sunday (\$5,142), Catholic Community Services (\$23,878), Peter's Pence (\$2,634), Build Hope (\$2,592), and the Black & Indian Home Missions (\$3,990). These amounts are listed under both Revenue and Expenses -- they pass through our books to those designated areas.
- c This total represents Annual Catholic Appeal proceeds that exceeded the Archdiocesan target and were remitted to the parish.
- d Includes the Elephant Stampede, and other donations made by parishioners.
- e Total revenues decreased this year by \$101,734.

Expense Notes:

- f "General Parish" is the largest category of expense in the budget; it covers all expenses of operating the parish office, including salaries, benefits, postage & supplies, in addition to the Rectory.
- h This figure contains costs for all parish celebrations, coffee hour and funeral expenses
- g Liturgy contains all salaries, benefits, musicians, stipends, liturgy supplies and flowers for the parish.
- i Support of our school families is the largest single discretionary line-item in our parish budget. It covers subsidy, scholarships to families in need, and debt service related to two separate school loans.
- j Our parish charitable giving still remains well over our 10% goal of parish envelope income. Most of this giving is directed specifically by the intent of the donors; e.g., donations to Namitembo, the Baby Corner, Sacred Heart Shelter, or our parish St. Vincent de Paul.
- k The line item for Archdiocesan assessments represents those functions necessary to the operation of all parishes which are not covered by the Annual Catholic Appeal; e.g., the lay and clergy personnel offices, the liturgy office, planning, Stewardship , etc.
- l These costs represent our Computer Server, New Rectory Furnace, & Outside Trees

*Our parish finances are prioritized according to our parish Goals and Objectives, and an annual Parish Action Plan. All line items are reviewed monthly by our Parish Finance Commission. **If there are further questions about our budget or this report, please contact Pastoral Assistant for Administration, Micki-Jo Palmer (206) 523-0830.***